

REPORTING OF FOREIGN ASSETS

Client: _____

2018 Tax Year

Disclosure of Foreign Assets

We need to make further inquiries to ensure the \$10,000 penalty (or higher), and the loss of tax return statute of limitation, will not affect you:

Yes No Do you own, directly or with others, any foreign stock or securities, financial instruments, foreign-issued annuities or life insurance, or foreign hedge or private-equity funds?
____ ____
If so, what country? _____
Estimated value of the stock 12/31/18 \$ _____

____ ____ Do you have a retirement or deferred compensation plan/account in another country?
If so, what country? _____ FMV on 12/31/18 \$ _____
Highest estimated value of the retirement plan during 2018? _____

____ ____ Do you have a bank/brokerage account or custodial account in another country?
Highest value of the bank account during the year \$ _____

____ ____ Do you have any other assets outside the U S, such as land or a business?
If so, what country? _____
Description: _____
Estimated value of the assets \$ _____

OR

____ ____ At any time during 2018 did you have a financial interest or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country?
If "Yes" you may be required to file Form FinCEN 114 (FBAR) to report that financial interest or signature authority. Enter name of the foreign country where the financial account is located: _____
Highest value of the financial account during the year \$ _____

____ ____ During 2018, did you receive a distribution from, or were you the grantor of or transferor to, a foreign trust? If "Yes", you may have to file Form 3520.